

**United States Bankruptcy Court
For the Eastern District of Texas
Sherman Division**

IN RE:) Case No. 04-30010
)
LEE & SANDRA STEED)
)
Debtor(s)) Chapter 7

Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution

CHRISTOPHER J. MOSER, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: August 4, 2004

/s/ Christopher J. Moser, Trustee
Christopher J. Moser, Trustee

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	§	
	§	CASE NO. 04-30010
LEE & SANDRA STEED	§	(Chapter 7)
	§	
DEBTORS	§	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE
CASE AND DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I. as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II. as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.

SCHEDULE A-1

Case Name: LEE & SANDRA STEED

Case Number: 04-30010

A. Receipts----- \$2,721.48

B. Disbursements

1. Secured Creditors----- 0

2. Administrative----- \$0.00

3. Priority----- 0

4. Other----- 0

Total Disbursements----- \$0.00

C. Current Balance----- \$2,721.48

FORM 1 **INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT** **ASSET CASES**

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Case No: 04-30010 BTR Judge: BRENDA T. RHOADES
Case Name: STEED, LEE ROY
STEED, SANDRA LYNN
For Period Ending: 08/04/04

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 01/21/04 (f)
341(a) Meeting Date: 02/19/04
Claims Bar Date: 06/03/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2003 IRS Refund (u)	2,720.71	2,720.71		2,720.71	FA
2. Lot 9, Block 31, Sulphur Springs, TX Debtor Claimed 100% Exemption on Schedule C	56,830.00	0.00		0.00	FA
3. Checking Account Debtor Claimed 100% Exemption on Schedule C	90.00	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS Debtor Claimed 100% Exemption on Schedule C	4,235.00	0.00		0.00	FA
5. WEARING APPAREL Debtor Claimed 100% Exemption on Schedule C	400.00	0.00		0.00	FA
6. FURS AND JEWELRY Debtor Claimed 100% Exemption on Schedule C	3,500.00	0.00		0.00	FA
7. 401K Debtor Claimed 100% Exemption on Schedule C	11,000.00	0.00		0.00	FA
8. 1983 Ford F150 Debtor Claimed 100% Exemption on Schedule C	800.00	0.00	DA	0.00	FA
9. 1991 Toyota Tercel Debtor Claimed 100% Exemption on Schedule C	2,175.00	0.00		0.00	FA
10. 1999 Nissan Altima Debtor Claimed 100% Exemption on Schedule C	7,575.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.77	Unknown

TOTALS (Excluding Unknown Values) \$ 89,325.71

\$ 2,720.71

\$ 2,721.48

Gross Value of Remaining Assets \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

On April 8, 2004, Agreed Order Directing Turnover of Property of the Estate was granted, with respect to asset item #1. All claims orders have been

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No:	04-30010	BTR	Judge: BRENDA T. RHOADES	Trustee Name:	CHRISTOPHER J. MOSER
Case Name:	STEED, LEE ROY			Date Filed (f) or Converted (c):	01/21/04 (f)
	STEED, SANDRA LYNN			341(a) Meeting Date:	02/19/04
				Claims Bar Date:	06/03/04

entered. No tax return is necessary.

Initial Projected Date of Final Report (TFR): 12/31/04 Current Projected Date of Final Report (TFR): 08/04/04

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-30010 BTR
 Case Name: STEED, LEE ROY
 STEED, SANDRA LYNN
 Taxpayer ID No: 75-6713895
 For Period Ending: 08/04/04

Trustee Name: CHRISTOPHER J. MOSER
 Bank Name: BANK OF AMERICA, N.A.
 Account Number: 3758456851 BoFA - Money Market Account
 Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	T-Code	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
04/15/04	1	United States Treasury	IRS Tax Refund	1224-000	2,720.71		2,720.71
04/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.09		2,720.80
05/28/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.23		2,721.03
06/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.23		2,721.26
07/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.22		2,721.48

COLUMN TOTALS		2,721.48	0.00	2,721.48
Less: Bank Transfers		0.00	0.00	
Subtotal		2,721.48	0.00	
Less: Payments to Debtors			0.00	
Net		2,721.48	0.00	
TOTAL - ALL ACCOUNTS				
BoFA - Money Market Account - 3758456851		2,721.48	0.00	2,721.48

NET DEPOSITS	DISBURSEMENTS	NET ACCOUNT BALANCE
2,721.48	0.00	2,721.48
=====	=====	=====
2,721.48	0.00	2,721.48

SCHEDULE B LEE & SANDRA STEED 04-30010

TRUSTEE COMPENSATION:

Total Receipts =	\$2,721.48
25% of first \$5,000.00 =	\$680.37
10% over \$5,000.00 & under \$50,000.00 =	\$0.00
5% over \$50,000.00 & under \$1,000,000.00 =	\$0.00
3% over \$1,000,000.00 =	\$0.00
Total Trustee Fees =	\$680.37

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Paralegal Time	282.00
Copies	0.00
Postage	1.85
Secretarial	7.50
Certified Order	0.00
Certified Mail	0.00
Travel	0.00
Federal Express	0.00
Recording Fees	0.00
Premium on Bond	<u>0.00</u>

TOTAL UNREIMBURSED EXPENSES = 291.35

RECORDS:

Trustee did not take possession of business or personal records of debtor.

☒

Trustee did take possession of business or personal records of debtor.

☐

Notice given to debtor on _____
to pick up business or personal records in hands of Trustee. If not picked up within 30 days such records or work files may be destroyed.

☐

Exhibit "A"
Expenses

	Time	Expense at \$30 / hr	Expense at \$60 / hr	Total Expense	Certified Mail	Travel Miles
<u>Paralegal Time:</u>						
Preparation of Deposits (1) & Checks (0)	0.2	6.00		6.00		
Request Bar Date	0.2	6.00		6.00		
Reconcile Bank Balance	1.0	30.00		30.00		
Trustee's Final Report	2.0		120.00	120.00		
Distribution Checks	1.0		60.00	60.00		
Trustee's Final Account	1.0		60.00	60.00		
Total Paralegal Time		42.00	240.00	282.00		
<u>Copies, Postage & Secretarial:</u>	No. of Copies	Cost of Postage	Secretarial Hours	Certified Order	Certified Mail	Travel Miles
Data Entry for Form 1						
Distribution Checks (quantity = 5)		\$1.85	0.50			
Column Totals	0	1.85	0.50	0.00	0.00	0.00

Paralegal Time	282.00
Copies = \$0.25 each	0.00
Postage	1.85
Secretarial @ \$15.00 per hr	7.50
Certified Order	0.00
Certified Mail	0.00
Travel \$0.35 per mile	0.00
Federal Express	0.00
Recording Fees	0.00
Premium on Bond	0.00

Grand Total = \$291.35

SCHEDULE C LEE & SANDRA STEED 04-30010
EXPENSES OF ADMINISTRATION

	<u>AMOUNT CLAIMED</u>	<u>AMOUNT PAID</u>	<u>AMOUNT DUE</u>
1 11 U.S.C. Sec 507(a)(1) <u>Court Cost & Fees</u> A. Notice & Claim Fees B. Adv. Filing Fees C. Quarterly Chapt 11			
2 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of Estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3 11 U.S.C. Sec 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>			
4 11 U.S.C. Sec 503(b)(2) <u>Compensation and Reimbursement</u> A. Trustee Fees B. Trustee Expenses C. Attorney to Trustee D. Expenses for Attny to Trustee E. Attorney to Debtor F. Expenses for Attny to Debtor G. Auctioneers Fees H. Auctioneers Expenses I. Appraiser J. Accountant Fees K. Accountant Expense	680.37 291.35 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	680.37 291.35 0.00 0.00 0.00 0.00 0.00 0.00 0.00
5 11 U.S.C. Sec 503(b)(3) <u>Expenses of Creditors or Committees</u>			
6 11 U.S.C. Sec 503(b)(4) <u>Compensation of Professionals for Creditors or Committees</u>			
7 Other			
TOTAL	\$971.72	\$0.00	\$971.72

SCHEDULE D**LEE & SANDRA STEED 04-30010****PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1) Claim <u>No.</u>	(2) Amount <u>Claimed</u>	(3) Amount <u>Allowed</u>	(4) Amount <u>Paid</u>	(5) Amount <u>Due</u>
1	For Credit Extended Sec 364(e)(1)				
2	Claims from Failure of adequate protection Sec. 307(a)(b)				
3	"Gap Claims" Sec. 507(a)(2)				
4	Wages, etc. Sec. 507(a)(3)				
5	Contributions to benefit plans Sec. 507(a)(4)				
6	Engaged in raising of grain or fisherman Sec. 507(a)(5)				
7	Consumer Deposits Sec. 507(a)(6)				
8	Alimony or Support or Child; Sec. 507(a)(7)				
9	Taxes Sec. 507(a)(8)				

TOTAL ALLOWED PRIORITY CLAIMS: \$0.00

SCHEDULE E LEE & SANDRA STEED 04-30010

SECURED CLAIMS

Claim <u>No.</u>	<u>Creditor</u>	(1) Amount of <u>Claim</u>	(2) Amount not <u>Determined</u>	(3) Amount <u>Allowed</u>	(4) Amount <u>Paid</u>	(5) Amount <u>Due</u>
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Total of ALLOWED Secured Claims: \$0.00

Total UNSECURED CLAIMS Allowed: \$17,025.86

Eastern District of Texas Claims Register

04-30010 Lee Roy Steed and Sandra Lynn Steed

Honorable Brenda T. Rhoades

Debtor Name: STEED,LEE ROY

Claim No: 1	Creditor Name: Alliance Bank PO Box 500 Sulphur Sprgs, TX 75482	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 02/26/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Secured	\$14683.37	
Total	\$14683.37	
Description: Disallowed		
Remarks:		

Claim No: 2	Creditor Name: Citi Cards PO Box 3671 Urbandale, IA 50323	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 03/22/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$1975.65	
Total	\$1975.65	
Description:		
Remarks:		

Claim No: 3	Creditor Name: Bank of America PO Box 2278 Norfolk VA 23501-2278	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 03/29/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:

Class	Amount Claimed	Amount Allowed
Unsecured	\$3581.23	
Total	\$3581.23	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 4	Creditor Name: Capital One Bank PO Box 85167 Richmond VA 23285	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 04/01/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$5251.83	
Total	\$5251.83	
<i>Description:</i> Disallowed		
<i>Remarks:</i>		

Claim No: 5	Creditor Name: Capital One Bank PO Box 85167 Richmond VA 23285	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 04/01/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$757.53	
Total	\$757.53	
<i>Description:</i> Disallowed		
<i>Remarks:</i>		

Claim No: 6	Creditor Name: Capital One Bank PO Box 85167 Richmond VA 23285	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 04/01/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:

Class	Amount Claimed	Amount Allowed
Unsecured	\$4609.52	
Total	\$4609.52	
Description: <i>Disallowed</i>		
Remarks:		

Claim No: 7	Creditor Name: Capital One Bank PO Box 85167 Richmond VA 23285	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 04/01/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$8712.05	
Total	\$8712.05	
Description: <i>Disallowed</i>		
Remarks:		

Claim No: 8	Creditor Name: The Belk Center, Inc c/o Creditors Bankruptcy Service PO Box 740933 Dallas, TX 75374	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 04/06/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$764.70	
Total	\$764.70	
Description:		
Remarks:		

Claim No: 9	Creditor Name: Discover Financial PO Box 8003 Hilliard OH 43026	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 04/15/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:

Class	Amount Claimed	Amount Allowed
Unsecured	\$5278.81	
Total	\$5278.81	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 10	Creditor Name: Citibank/CHOICE Exception Payment Processing PO Box 6305 The Lakes NV 88901-6305	Last Date to File Claims: 06/03/2004 Last Date to File (Govt): 09/01/2004 Filing Status: Docket Status: Late: N
Claim Date: 06/04/2004	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$5425.47	
Total	\$5425.47	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Lee Roy Steed and Sandra Lynn Steed

Case Number: 2004-30010

Chapter: 7

Date Filed: 01/21/2004

Total Number Of Claims: 10

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$36356.79	
Secured	\$14683.37	
Priority		
Unknown		
Administrative		
Total	\$51040.16	

PACER Service Center		
Transaction Receipt		
08/04/2004 17:22:27		
PACER Login:	cm1174	Client Code:

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	§	
	§	CASE NO. 04-30010
LEE & SANDRA STEED	§	(Chapter 7)
	§	
DEBTORS	§	

**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U.S. Trustee unless written objection thereto is filed and served on the trustee and on the U.S. Trustee.

1 Balance on hand		\$2,721.48
2 Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$971.72	
3 Priority Claims to be paid (see attached schedule of payees and amounts)	\$0.00	
4 Secured Claims to be paid (see attached schedule of payees and amounts)	\$0.00	
5 Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$1,749.76	
6 Miscellaneous distributions to be paid (see attached schedule of payees and amounts) Surplus to Debtor		
7 Total Distributions to be made.	\$2,721.48	
8 Zero Balance		\$0.00

/s/ Christopher J. Moser
Christopher J. Moser
2001 Bryan Street, Suite 1800
Dallas, Texas 75201

PROPOSED DISTRIBUTION

Case Number: 04-30010 BTR

Page 1

Date: August 4, 2004

Debtor Name: STEED, LEE ROY \ STEED, SANDRA LYNN

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$2,721.48
Claim Type -								
	CHRISTOPHER J. MOSER COMPENSATION	Admin		\$680.37 * \$680.37	\$0.00	\$680.37	\$680.37	\$2,041.11
				Percent Paid: 100.00000 %				
	CHRISTOPHER J. MOSER EXPENSES	Admin		\$291.35 * \$291.35	\$0.00	\$291.35	\$291.35	\$1,749.76
				Percent Paid: 100.00000 %				
Subtotal For Claim Type				\$971.72 * \$971.72	\$0.00	\$971.72	\$971.72	
Subtotals For Class Administrative				100.00000 %	\$971.72 * \$971.72	\$0.00	\$971.72	\$971.72
Claim Type 400 - General Unsecured Claims								
000002	Citi Cards	Unsec	400	\$1,975.65 * \$1,975.65	\$0.00	\$1,975.65	\$203.04	\$1,546.72
				Percent Paid: 10.27712 %				
000003	Bank of America	Unsec	400	\$3,581.23 * \$3,581.23	\$0.00	\$3,581.23	\$368.05	\$1,178.67
				Percent Paid: 10.27720 %				
000008	The Belk Center, Inc	Unsec	400	\$764.70 * \$764.70	\$0.00	\$764.70	\$78.59	\$1,100.08
				Percent Paid: 10.27723 %				
000009	Discover Financial	Unsec	400	\$5,278.81 * \$5,278.81	\$0.00	\$5,278.81	\$542.51	\$557.57
				Percent Paid: 10.27713 %				
000010	Citibank/CHOICE	Unsec	400	\$5,425.47 * \$5,425.47	\$0.00	\$5,425.47	\$557.57	\$0.00
				Percent Paid: 10.27690 %				
Subtotal For Claim Type 400				\$17,025.86 * \$17,025.86	\$0.00	\$17,025.86	\$1,749.76	
Subtotals For Class Unsecured				10.27707 %	\$17,025.86 * \$17,025.86	\$0.00	\$17,025.86	\$1,749.76
<< Totals >>				\$17,997.58 \$17,997.58	\$0.00	\$17,997.58	\$2,721.48	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.